



2025 KWPN-NA Virtual Annual General Meeting



Jumpers



Harness

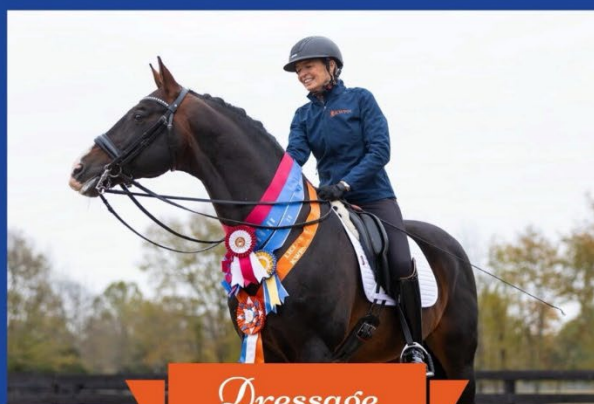


Hunters

Horses for Everyone! – breeding and beyond



Eventing



Dressage



Gelders

MARCH 8, 2025 ON ZOOM

Agenda (all in EST time)



- ▶ 11:00am *Welcome from the Chair* – Caitlin Hamar
- ▶ 11:10am *Committee Updates* – MC, Stallion, fundraising
- ▶ 11:20am *Treasurer Report and Office Update* – Sandy and Kelley
- ▶ 11:35am *Q&A Discussion Via Zoom* – Anna & Liz
- ▶ 11:50am *Break (with promos)*
- ▶ 12:00pm *Vet Report – Sporthorse spine issues* – Dr. Carrie Finno
- ▶ 12:45pm *Q&A via Zoom* – Dr Finno and KWPN's Jacques Maree
- ▶ 1:00pm *Presentation of Premium Ring (Dressage, Jumpers)* – Bart Henstra
- ▶ 1:50pm *Presentation of Premium Ring (Harness)* – Viggon van Beest
- ▶ 2:10pm *Break (with promos)*

Continued..

Agenda (all in EST time)



- ▶ 2:30pm Interview with Sabine Schut-Kery -- Sonneberg's Jersey and Gorgeous Latino performing at the top level. -- Liz
 - ▶ Q&A
- ▶ 2:45pm Visit Van Straaten Family -- Jumper breeders & riders – Liz
 - ▶ Q&A
- ▶ 3:00pm Interview with Van Olst Horses – Dressage breeding, sales & Riding – Liz
 - ▶ Q&A
- ▶ 3:15pm Visit Van Baalen Farms & Dressage – young horses & riders – Liz
 - ▶ Q&A
- ▶ 3:30pm Keuring and Foal/Yearling Futurity Highlights video – Liz
- ▶ 3:40pm 2024 Awards – Video of winners – Kelley & Drew
- ▶ 4:00pm Adjourn but meet in the “bar” for further discussions!

KWPN-NA 2025 Board of Directors



- ▶ Caitlin Hamar – Chair
- ▶ Tracy Geller– Vice Chair
- ▶ Sandy Harper – Treasurer
- ▶ Kathy Hickerson – Secretary
- ▶ Meghan deGaray – Office Liaison
- ▶ Jos Sevriens – MC Delegate
- ▶ Bill Duffy – Harness Horse representative

- ▶ Wim Cazemier – Departing Chair as of February 2025
 - ▶ He is returning to Holland... ☹️

Goodbye! **Wim Cazemier**



*Thank
you!*

For all you've done for our organization!

We wish you and your family all the best in the Netherlands

KWPN-NA 2024 Accomplishments



- ▶ Renewed our agreement with the KWPN
- ▶ Implemented searchable database
- ▶ Initiated Regional Meetings
- ▶ Created 2 Keuring circuits
- ▶ Adding new and younger members to the judging team for the future.
- ▶ Successful Goods/Services Silent Auction and Stallion Service Auction to support member programs.
- ▶ Continued support of the North American Stallion Sport Test (NASST)
- ▶ Received early payoff of the office building in Oregon (thus no concern now about any defaults)
- ▶ Hunter Stallion approval finalized



KWPN-NA 2025 Goals

- ▶ Continuing to make member portal more functional with CC charging capability, registration and keuring entries.
- ▶ Revamping committees to get more member involvement.
 - ▶ Stallion Committee volunteers?
- ▶ Continued support and assistance for regional meetings.
- ▶ Suggestions for Goals?

Members Committee Highlights



Carly Fisher - Chair

Cheryl Mayberry - Secretary

Anna Beal

Lisa Dickman

Erika Senz

Renee Cash Chong -Associate Member

Shannon DeBuiser - Associate Member

- ▶ 2024 Projects and Accomplishments
 - ▶ Address membership concerns
 - ▶ KWPN-NA Podcast
 - ▶ Hunter Stallion Approval through Sport
 - ▶ Award outreach in H/J
 - ▶ Special Awards

Fundraising Committee Report



- ▶ 2024 Stallion Service Auction
 - ▶ Admins: Tracy Geller & Liz van Woerden
 - ▶ Team members: Meghan de Garay, Shannon DeBuiser, Kelley Stachon, Drew Kemerling
 - ▶ 50 lots representing 64 stallions
 - ▶ 31 Hunter/Jumper/eventers, 24 Dressage, 5 Harness, 4 Gelders
 - ▶ Auction raised \$47,625 (less \$447.57 in fees)
 - ▶ 78% of bidders covered auction fees – thank you!
 - ▶ 2023 raised \$57,038, so about \$10,000 less 😊
 - ▶ 2025 raised \$33,625 (less \$226.46 in fees)

- ▶ 2024 Silent Auction (Goods & Services)
 - ▶ Admins: Tracy Geller & Liz van Woerden
 - ▶ Team members: Caitlin Hamar, Anna Beal, Judy Reggio, Kelley Stachon, Drew Kemerling
 - ▶ 94 Lots including tack, feed, KWPN merchandise, riding lessons, artwork, advertising/promotional, and more!
 - ▶ Raised \$14,993 (less \$57.70 in fees)
 - ▶ 87% of bidders covered the auction fees – Thank you!

Financials



KWPN-NA 2025 Annual Financial Report for 2024

by Sandy Harper, Treasurer

March 8, 2025

Final 2024 vs Budget



	31-Dec 2024 Actual YTD	2024 Budget	2023	2022	2021	2020	2019
Revenues							
Advertising	6,175.00	3,000	1,674.79	2,600.00	4,550.00	1,830.00	1,500.00
Annual General Meeting Fees	5,745.00	50,000	7,500.00			10,045.00	8,145.00
Fund Raising	66,915.43	70,000	73,126.39	70,808.00	53,290.39	32,472.55	25,836.58
Interest	1,721.44	2,000	1,631.61	1,333.06	683.36	985.36	777.53
Keuring Entries	64,187.72	60,000	57,310.00	60,700.00	1,535.00		41,730.00
Membership Fees	93,929.40	100,000	102,160.00	111,091.23	98,560.00	80,180.00	94,540.00
Merchandise	1,671.95	2,000	743.02	1,150.58	686.19	23.86	259.87
Miscellaneous (KWPN Stallion Show?)	3,207.50	1,000	3,082.50	-		6,302.65	
Registration Fees	296,723.77	280,000	305,194.81	239,726.00	302,065.16	236,088.58	211,866.13
Stallion Premium activation included in fees							
Sponsorship - AGM	4,000.00	10,000	10,050.00		500.00	11,725.00	8,400.00
sponsorship - keuring, other	10,500.00	10,000	13,381.00			6,150.00	
Awards	2,992.00						
Total Revenue	558,769.21	568,000	575,916.72	487,408.87	461,870.10	394,802.78	393,060.31
	98%	100%					(30,927.06)
Expenses							
Advertising	4,968.66	15,000	11,065.09	65.00	5,039.19	17,117.22	25,187.78
Annual General Meeting	39,673.45	50,000	43,912.64	2,259.39		21,214.17	41,269.42
Affiliations Dues/fees/subscriptions	1,598.89	1,500	1,401.97	1,860.08	1,254.93	1,361.32	1,361.91
Awards - High Score	50,838.18	40,000	48,166.29	20,219.07	23,475.54	24,123.34	32,534.09
Awards - Special Year End							
Awards - Year End							
Banking Adjustments & Fees	16,137.49	19,000	19,547.65	16,596.66	11,789.19	9,942.54	10,099.01
Building & Equipment Lexington (see Utilities)							4,638.35
Building & Equipment Oregon (sold)							
Director's fees							
Income Tax							
Insurance	8,166.68	7,200	6,760.76	7,235.76	7,160.76	4,411.84	6,712.77
Keuring expenses - judges	51,184.50	50,000	103,721.34				
Keuring expenses - travel	34,385.01	37,000	37,817.43	41,567.13			
Keuring expenses - misc	4,794.45	15,000	13,853.66	18,188.38			
KWPN Stallion Premium (approvals)							
Keuring Total budget = \$102,000					559.00		92,662.06
KWPN Equis, Annual Fees	20,246.33	18,000	16,638.84	17,107.49		7,248.14	15,676.80
KWPN Miscellaneous (KWPN Stallion Show)	12,994.71		100.00			7,033.12	
KWPN vet fees	5,591.81	8,000	8,932.91	626.82	1,586.56	4,737.14	6,698.96
Merchandise	10,128.49	25,000	1,048.55	10,353.01	7,467.91	1,159.12	386.50
Printing & Design	26,993.52	20,000	27,090.08	21,381.71	17,807.54	19,045.55	20,458.18
Property Taxes (Oregon sold)							
Reconciliation Discrepancies	95.00						
Registration	51,243.97	55,000	50,382.92	57,611.82	60,241.42	47,650.00	41,876.42
Rent	14,172.00	14,172	14,172.00	14,172.00	13,044.00	9,660.00	9,660.00
Services - Outside (accountants)	12,531.60	5,000	3,551.47	3,350.92	14,277.89		755.67
Services - Professional	35,704.08	37,000	37,304.23	25,325.87		5,030.94	4,349.22
Shipping & Postage	20,823.57	15,000	13,900.19	16,660.18	11,300.92	12,549.81	7,433.56
Supplies - Office operations	8,635.72	7,000	8,829.37	7,709.50	6,569.13	7,274.41	906.37
Travel & Entertainment	4,207.01	1,000	2,568.43	347.24	126.63	3,020.15	4,888.57
Utilities (Oregon sold)							987.96
Utilities (Lexington)	6,916.42	5,500	5,465.65	4,966.94	4,377.03	4,842.18	4,936.39
Wages & Benefits	133,311.15	120,000	116,532.06	104,605.17	102,140.00	102,069.24	102,936.39
Young KWPN - NA	24.85	1,000	24.85	241.60	241.60	24.85	579.00
Ordinary Expenses	575,367.54	566,372	592,788.38	392,451.74	288,465.77	309,515.08	436,788.38
	102%	100%	151%				
Net Income	(16,598.33)	1,628	(16,871.66)	94,957.13	173,404.33	85,287.70	(43,728.07)

Total YTD Revenues vs Full Year Budget:

- Total Revenue YTD is **\$558,769** with expected year end budget total of \$568,000. **2% less than estimated Revenue budget goal.**

Total YTD Expenses vs Full Year Budget:

- Total Expenses YTD is **\$575,368** with expected year end budget total of \$566,372. **\$2% more than budget spending goal 😞**
- 2024 Keuring judges fee was paid in 2024.
- Net Income then was **-\$16,598 loss.**
- We hope in the future to continue our cash basis payments completed by December 31 each year.

2024 P&L EoY Compared to 2023



KWPN-NA Profit & Loss Previous Year Comparison (2024 vs 2023)		2024 vs 2023		
	Dec 31 2024	DEC 31 2023	\$ Change	% Change
Ordinary Income/Expense				
Income				
Advertising	6,175.00	1,674.79	4,500.21	268.70%
Annual General Meeting	6,745.00	7,560.00	-815.00	100.00%
KWPN Misc Stallion Show	3,127.50	3,082.50	45.00	0.00%
Fundraising (SSA) & Silent Auction	66,055.43	73,126.39	-7,070.96	-9.67%
Keuring Income	59,937.73	57,437.26	2,500.47	4.35%
Membership Fees	98,110.00	102,400.01	-4,290.01	-4.19%
Merchandise	2,736.35	745.62	1,990.73	100.00%
Miscellaneous (inc interest)	1688.33	1,644.34	43.99	2.68%
Registration Fees	296,723.77	303,644.81	-6,921.04	-2.28%
Stallion Premium included				
Sponsorship AGM	6,992.00	7,150.00	-158.00	100.00%
Awards	10,500.00	16,281.00	-5,781.00	100.00%
Unapplied cash pmt income	-25.00	-25.00	0.00	0.00%
Total Income	558,766.11	574,721.72	-15,955.61	-2.78%
	2.8% less than last year			
Gross Profit	558,766.11	574,721.72	-15,955.61	-2.78%
Expense				
*Reconciliation Discrepancies			0.00	0.00%
Total Advertising Expense	5,946.83	11,065.09	-5,118.26	-46.26%
Affiliations-Dues/Fees/Subscr.	1,513.89	1,461.08	52.81	0.00%
Annual General Meeting Expense	39,673.45	39,192.33	481.12	1.23%
Art Work & Photography	0.00	151.00	-151.00	100.00%
Awards	50,838.18	48,166.29	2,671.89	5.55%
Banking Fees	10,715.78	19,583.33	-8,867.55	-45.28%
Equipment & Building	6,679.55	6,262.62	416.93	6.66%
Insurance	8,166.68	6,760.76	1,405.92	20.80%
Keuring Expenses	90,580.18	145,867.90	-55,287.72	-37.90%
KWPN Stallion Show (2023,2024)	12,994.45	0.00	12,994.45	0.00%
KWPN PROK	1,944.98	1,824.68	120.30	100.00%
D-OC	3,646.83	0.00	3,646.83	100.00%
KWPN Stallion Premium			0.00	100.00%
KWPN Equis License fee	20,246.33	16,638.84	3,607.49	21.68%
Merchandise Expense	10,128.49	2,043.89	8,084.60	395.55%
Outside Services(accts, lawyer)	12,531.60	3,551.47	8,980.13	252.86%
Payroll Expenses	133,144.73	116,532.06	16,612.67	14.26%
Print & Design Expense	26,181.77	26,939.08	-757.31	-2.81%
Professional Services(communica	35,704.08	35,607.71	96.37	0.27%
QB Payment fees	5,421.71		5,421.71	100.00%
Registration (includes WFFS,micro	51,243.97	67,716.86	-16,472.89	-24.33%
Rent	14,172.00	14,172.00	0.00	0.00%
Shipping	20,823.57	13,900.19	6,923.38	49.81%
Staff Travel	4,207.01	2,568.43	1,638.58	100.00%
Subscriptions	85.00	180.89	-95.89	-53.01%
Supplies (Software)	1,956.17	2,566.75	-610.58	-23.79%
Unapplied Cash pmt (CC pending)				
Uncategorized expense Misc	95.00	100.00	-5.00	100.00%
Utilities	6,916.42	5,465.65	1,450.77	26.54%
Young KWPN-NA	24.85	24.85	0.00	0.00%
Total Expense	575,583.50	588,343.75	-12,760.25	-2.17%
	2% less expenses than last year.			
Net Ordinary Income	-16,817.39	-16,871.66	54.27	-0.32%
	Net income 0.32% less than last year			
Net Income	-16,817.39	-16,871.66	54.27	-0.32%

Comparison to 2023:

Registration, membership and fund raising incomes fell 2.3%, 4.2%, and 9.7% respectively. Leading to a Gross Profit that was **2.8% less** than 2023.

The SSA and Silent Auction events again brought in slightly reduced amounts in 2024.

Expenses in 2024 were a bit less than 2023 due to on time payments of judges, Keurings, ribbons, and microchips by **2%**.

2024 Net income was **0.32% less** than 2023 but at a loss of **\$16,872**.

All financial indications still show growth of our organization.

With any extra revenue we plan to continue support of our Keurings, regional AGMs, awards, futurities and educational programs!

We are looking forward to continuing efforts in 2025!

KWPN-NA Bank Account



- ▶ January 1 2024 beginning balance in 3 separate accounts = **\$712,817** (\$264k in Chase, \$209k in CDs, \$240k in BoA).
- ▶ December 31 2024 closing balance in 3 separate accounts = **\$726,455** (\$266k in Chase, \$219k in CDs, \$240k in BoA).
- ▶ Plus as of January 2025, our Oregon property was paid off and will be in the February report.
- ▶ *Bank account growth remains positive for the past 4 years. Supporting factors have been:*
 - ▶ *Good results from SSA and Silent Auction as well as sponsorships.*
 - ▶ *Good Membership and Registration.*
 - ▶ *Income from the sale of the Oregon office building and elimination of those costs.*

Income from the Sale of Oregon



Annual Interest Rate	5%	sale price	\$180,000.00
Loan Term	15 (Payable in 10)	down payment	\$45,000.00
Payments Per Year	12 180	commission 6%	\$10,800.00
Loan Amount	\$135,000.00	Title & filing	\$1,932.20
		net to seller	\$32,267.80

Date	Period	Payment	Interest	Principal	Buyer Fee	Seller Fee	Balance
11/15/2019	1	\$1,072.57	\$18.49	\$1,049.08	\$5.00	\$5.00	\$133,969.41
12/30/2019	2	\$1,072.57	\$715.63	\$351.94	\$5.00	\$5.00	\$133,598.98
1/15/2020	3	\$1,072.57	\$420.93	\$646.64	\$5.00	\$5.00	\$132,952.34
2/6/2020	4	\$1,072.57	\$528.17	\$539.40	\$5.00	\$5.00	\$132,412.94



11/9/2022	37	\$1,072.57	\$455.75	\$611.82	\$5.00	\$5.00	\$114,111.18
12/8/2022	38	\$1,072.57	\$531.48	\$536.09	\$5.00	\$5.00	\$113,575.09
1/5/2023	39	\$1,072.57	\$482.31	\$585.26	\$5.00	\$5.00	\$112,989.83
2/10/2023	40	\$1,072.57	\$541.73	\$525.84	\$5.00	\$5.00	\$112,463.99
3/10/2023	41	\$1,072.57	\$400.56	\$667.01	\$5.00	\$5.00	\$111,796.98
4/11/2023	42	\$1,072.57	\$428.81	\$638.76	\$5.00	\$5.00	\$111,158.22
5/15/2023	43	\$1,072.57	\$456.81	\$610.76	\$5.00	\$5.00	\$110,547.46
6/12/2023	44	\$1,072.57	\$424.02	\$643.55	\$5.00	\$5.00	\$109,903.91
7/13/2023	45	\$1,072.57	\$511.88	\$555.69	\$5.00	\$5.00	\$109,348.22
8/22/2023	46	\$1,115.95	\$614.15	\$506.80	\$5.00	\$5.00	\$108,841.42
9/13/2023	47	\$1,072.57	\$328.02	\$739.55	\$5.00	\$5.00	\$108,101.87
10/11/2023	48	\$1,072.57	\$414.64	\$652.93	\$5.00	\$5.00	\$107,448.94
11/11/2023	49	\$1,072.57	\$412.13	\$655.44	\$5.00	\$5.00	\$106,793.50
1/4/2024	50	\$1,125.95	\$989.65	\$131.30	\$5.00	\$5.00	\$106,662.20
1/4/2024	51	\$1,072.57		\$1,067.57	\$5.00	\$5.00	\$105,594.63
2/6/2024	52	\$1,072.57	\$421.64	\$640.93	\$5.00	\$5.00	\$104,953.70
3/8/2024	53	\$1,072.57	\$476.48	\$586.09	\$5.00	\$5.00	\$104,367.61
4/3/2024	54	\$1,072.57	\$386.02	\$681.55	\$5.00	\$5.00	\$103,686.06
6/17/2024	55	\$1,115.95	\$1,065.27	\$2.30	\$5.00	\$5.00	\$103,683.76
7/3/2024	56	\$1,072.57	\$227.25	\$786.94	\$5.00	\$5.00	\$102,896.82
7/8/2024	57	\$1,072.57	\$70.48	\$997.09	\$5.00	\$5.00	\$101,899.73
9/3/2024	58	\$1,027.57	\$795.66	\$183.53	\$5.00	\$5.00	\$101,716.20
10/1/2024	59	\$1,115.95	\$376.21	\$691.36	\$5.00	\$5.00	\$101,024.84
10/5/2024	60	\$1,062.57	\$41.52	\$1,026.05	\$5.00	\$5.00	\$99,998.79
10/16/2024	61	\$1,062.57	\$109.59	\$957.98	\$5.00	\$5.00	\$99,040.81
12/3/2024	62	\$1,072.57	\$719.06	\$313.51	\$5.00	\$5.00	\$98,727.30

Tracking Payments YTD

Total payments with closing = **\$98,993** in 5 yrs.

total income from sale.

- To interest = **\$29,939**
- To principal = **\$36,273**
- Balance due **\$98,727**
- **Terms 15 year amortized, due in 10 from November 2019.**
- **Pay off due in 5 years**
- **However, property sold and paid off in January 2025**

New 2025 Feb YTD and Budget



2025 Budget with February YTD (2/28/2025)

- ▶ Again based on our past 5 years performance, a new budget was created.
- ▶ Currently we are **4%** under budget for revenue and **4%** under budget for expenses – balances out!
- ▶ We budgeted for \$587,200 in revenue and \$579,172 in expenses. Hoping to net \$8,028 for 2025.
- ▶ As a non-profit entity, breaking even is always the objective.
- ▶ **Budgets do work!**
- ▶ **Financials are reported once a month at our Board of Director's meetings.**

	Feb 28 2025					Actual	
	2025 Actual YTD	2025 Budget	2024	2023	2022	2021	2020
Revenues							
Advertising	-	5,000	6,175.00	1,674.79	2,600.00	4,550.00	1,830.00
Annual General Meeting Fees	-	30,000	6,745.00	7,560.00			10,045.00
Fund Raising	-	70,000	66,915.43	73,126.39	70,808.00	53,290.39	32,472.33
Interest	136.13	2,000	1,721.44	1,631.61	1,333.06	683.36	985.36
Keuring Entries	(75.00)	60,000	64,187.72	57,310.00	60,700.00	1,535.00	
Membership Fees	35,520.00	100,000	93,929.40	102,160.00	111,091.23	98,560.00	89,180.00
Merchandise	-	2,000	1,671.95	745.62	1,150.58	686.19	23.86
Miscellaneous (KWPN Stallion Show?)	6,065.00	3,200	3,207.50	3,082.50	-		6,302.65
Registration Fees	29,695.00	290,000	296,723.77	305,194.81	239,726.00	302,065.16	236,088.58
Stallion Premium activation included in fees							
Sponsorship - AGM		10,000	4,000.00	10,050.00		500.00	11,725.00
sponsorship - keuring, other	10,500.00	10,000	10,500.00	13,381.00			6,150.00
Awards		5,000	2,992.00				
Total Revenue	81,841.13	587,200	558,769.21	575,916.72	487,408.87	461,870.10	394,802.78
	14%	17%					
Expenses							
Advertising	610.84	10,000	4,968.66	11,065.09	65.00	5,039.19	17,117.22
Annual General Meeting	-	50,000	39,673.45	43,912.64	2,259.39		21,214.17
Affiliations Dues/fees/subscriptions	430.00	1,500	1,598.89	1,401.97	1,860.08	1,254.93	1,361.32
Awards - High Score	17,157.70	45,000	50,838.18	48,166.29	20,219.07	23,475.54	24,123.34
Awards - Special Year End							
Awards - Year End							
Banking Adjustments & Fees	2,185.89	19,000	16,137.49	19,547.65	16,596.66	11,789.19	9,942.54
Building & Equipment Lexington (see Utilities)							
Building & Equipment Oregon (sold)							
Director's fees							
Income Tax							
Insurance	3,613.68	8,000	8,166.68	6,760.76	7,235.76	7,160.76	4,411.84
Keuring expenses - judges		50,000	51,184.50	103,721.34			
Keuring expenses - travel		37,000	34,385.01	37,817.43	41,567.13		
Keuring expenses - misc		15,000	4,794.45	13,853.66	18,188.38		
KWPN Stallion Premium (approvals)						559.00	
Keuring Total budget = \$102,000							
KWPN Equis, Annual Fees	8,225.94	20,000	20,246.33	16,638.84	17,107.49		7,248.14
KWPN Miscellaneous (KWPN Stallion Show)			12,994.71	100.00			7,033.12
KWPN vet fees		8,000	5,591.81	8,932.91	626.82	1,586.56	4,737.14
Merchandise	2,300.00	10,000	10,128.49	1,048.55	10,353.01	7,467.91	1,159.12
Printing & Design		25,000	26,993.52	27,090.08	21,381.71	17,807.54	19,045.55
Property Taxes (Oregon sold)							
Reconciliation Discrepancies			95.00				
Registration	3,685.00	55,000	51,243.97	50,382.92	57,611.82	60,241.42	47,650.00
Rent	2,362.00	14,172	14,172.00	14,172.00	14,172.00	13,044.00	9,660.00
Services - Outside (accountants)	519.45	10,000	12,531.60	3,551.47	3,350.92	14,277.89	
Services - Professional	7,659.08	37,000	35,704.08	37,304.23	25,325.87		5,030.94
Shipping & Postage	396.72	15,000	20,823.57	13,900.19	16,660.18	11,900.92	12,549.81
Supplies - Office operations	873.25	8,000	8,635.72	8,829.37	7,709.50	6,569.13	7,274.41
Travel & Entertainment		1,000	4,207.01	2,568.43	347.24	126.63	3,020.15
Utilities (Oregon sold)							
Utilities (Lexington)	1,278.45	6,500	6,916.42	5,465.65	4,966.94	4,377.03	4,842.18
Wages & Benefits	23,092.80	133,000	133,311.15	116,532.06	104,605.17	102,146.53	102,069.24
Young KWPN-NA	76.34	1,000	34.85	74.85	241.60	241.60	24.85
Ordinary Expenses	74,417.14	579,172	575,367.54	592,788.38	392,451.74	288,465.77	303,535.08
	13%	17%	151%				
Net Income	7,423.99	8,028	(16,598.33)	(16,871.66)	94,957.13	173,404.33	85,287.70



Office Update – Kelley, Drew & Rachael

- ▶ Office continues to run efficiently. Drew is in her 9th year with the KWPN-NA and Kelley is in her 8th year.
- ▶ Rachael, our office assistant, has now been with us for a year and a half. She has helped Drew and Kelley in getting papers, microchips and other shipments out in a timely manner. She also helps with day-to-day operations and has become an important part of our team.
- ▶ Addition of the text phone line has helped some members stay in touch and ask basic questions. The phone does go with the judges during the keuring tour, but they are good about forwarding messages. This allows them to have a mobile hot spot to run the iPads more effectively.
- ▶ We continue to cross-train for greater efficiency.
- ▶ Customer service continues to be our top priority. We are always looking for ways to better support our members.

Vet Report – C6, C7 Neck and Kissing Spine issues



--- Dr Carrie Finno of UC Davis

- ▶ Pull up Dr. Finno's presentation

Premium Ring Stallions – Dressage and Jumping

-- Bart Henstra

- ▶ Pull up Bart's videos



Premium Ring Stallions – Harness -- Viggon van Beest



- ▶ Pull up Viggon's videos



Interview Sabine Schut Kery – featuring Sonnenberg's Jersey and Gorgeous Latino riding at top level -- Liz

- ▶ Pull up video
- ▶ Q&A to follow

Visit Van Straaten Family – featuring Jumper Breeders and Riders -- Liz



- ▶ Pull up video
- ▶ Q&A to follow

Interview Van Olst Horses – featuring Dressage Breeding, Sales and Riding -- Liz



- ▶ [Pull](#) up video
- ▶ Q&A to follow

Visit Van Baalen Farms and Van Baalen Dressage – featuring Young Horses and Dressage Riders -- Liz



- ▶ Pull up video
- ▶ Q&A to follow

Keuring and Foal/Yearling Futurity Highlights Video -- Liz



- ▶ Pull up video

Iron Spring Farm Keuring Championships, Keuring Awards, and Special Awards

-- Kelley and Drew



- ▶ New Power Point

2026 Annual General Meeting Plan



- ▶ KWPN Stallion Show in DenBosch!
- ▶ Exact Dates to be determined
- ▶ Hope you all can join us.
- ▶ VIP Tickets will be available
- ▶ Tours will be planned

Meeting adjourned!



- ▶ Thank you for joining us!
- ▶ Meet in the “Zoom Bar” for lively discussions!